



WES YACHTING



WES KOBA INTERNATIONAL

16, QUAI JEAN-CHARLES REY • BP 647 • 98013 MONACO CEDEX • TÉL +377 97 98 79 98
SARL AU CAPITAL DE 150 000 € • RCI 13 S 06041 • NIS 5229B 15784 • TVA FR39000102441

www.wes.fr

The best solution for every shipment



YACHTING SERVICES

WES IS BASED IN MONACO AND IS AN OFFICIAL CUSTOMS BROKER AND TAX REPRESENTATIVE (FISCAL AGENT) IN BOTH MONACO AND FRANCE PROVIDING SPECIFIC SERVICES TO THE YACHTING INDUSTRY.



TAX REPRESENTATION:

VAT registration of your company with the Monegasque fiscal services. This allows you to issue Charter contracts for supply from Monaco or France without any further registration required.



CUSTOMS FORMALITIES: AEO certificate n° FR00164058

- Temporary import and admission for yachts
- Tax free import of commercial yachts in the EU
- European community Transit T1 - T2
- Import and export customs declarations (loads, provisions, fuel...)
- All special situation regulations (Temporary Importation, Inward processing relief...)



CASH TO MASTER:

Depending on the amounts involved, WES will coordinate the customs clearance and on receipt of your bank transfer, our finance department will make the funds available in cash in our Monaco office or directly to the yacht.



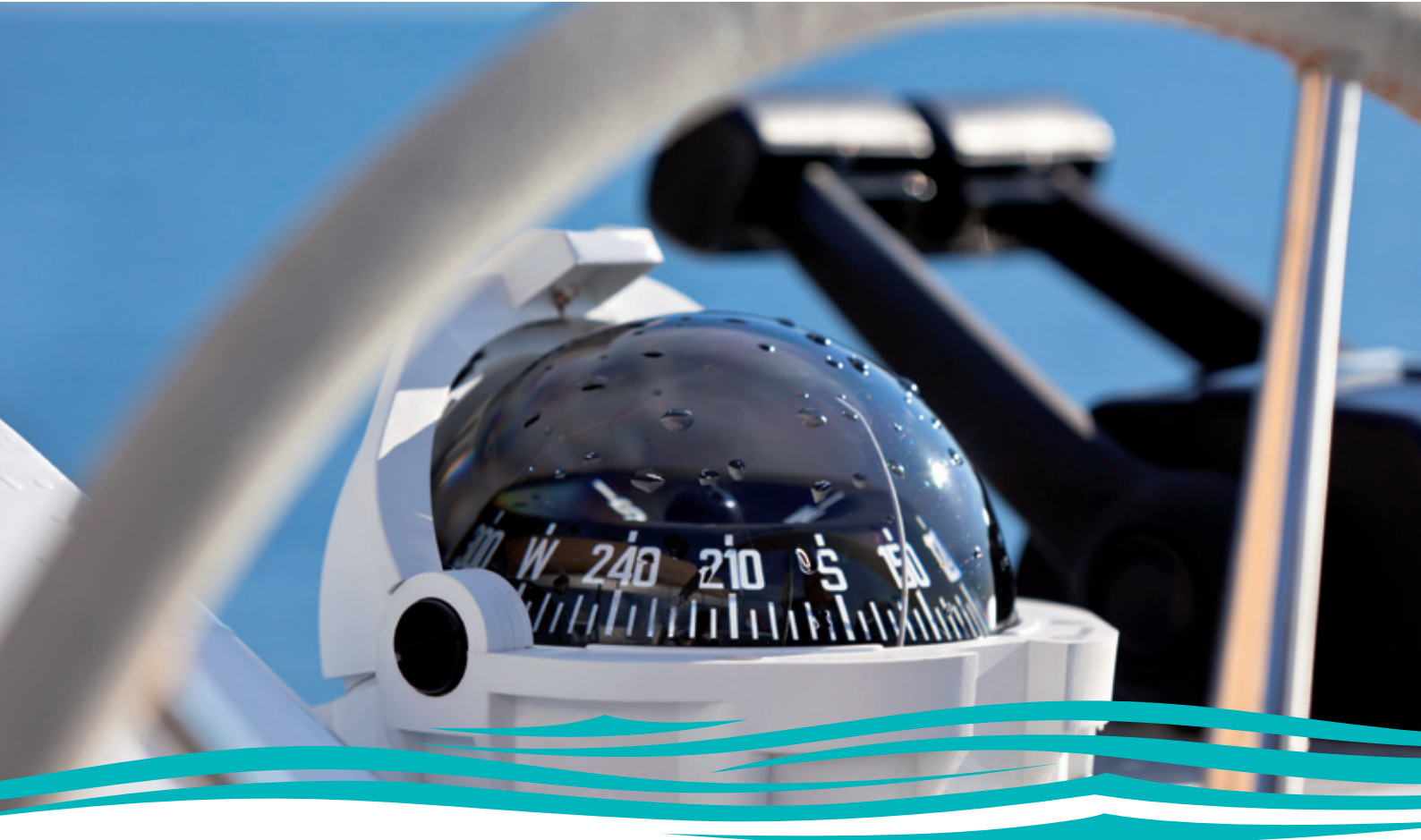
LOGISTICS & EXPRESS COURIER SERVICES:

As a customs broker and IATA agent, we organize shipments by air or sea with the appropriate import and export documentation. Bonded warehouse and storage services are also available as required.



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FISCAL REPRESENTATION – VAT AGENT DOCUMENTS REQUIRED

INSCRIPTION : 2 000 EUR

In order to register your company with the fiscal services in Monaco, you must provide us with the following documents:

- A power of attorney authorizing WES to be your representative
- Copy of the ship's "Certificate of Registry"
- Copy of the statutes of the owning company and copy of identity papers of the director(s)
- Copy of the contract signed between the broker and the ship's owner (if applicable)

It takes approximately 10 days after submission of the request to obtain the fiscal VAT number. With Monaco registration you can declare activities for both Monaco and France so no additional fiscal agent for France is required.

CONTRACT MANAGEMENT : 500 EUR

Upon signing of a charter contract, it is of the utmost importance to forward us by mail:

- Copy of the charter contract
- Copy of the planned itinerary

When the charter is finished, you must forward us within 48 hours:

- A copy of the captain's log
- A copy of the APA
- GPS coordinates with the navigation itinerary
- A copy of the charter contract invoice (where applicable)

INVOICING

With a view to administrative simplification, you will receive one monthly invoice, payable on receipt. As soon as payment is made, we will proceed with the VAT declaration and subsequent tax payment.

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YET: YACHT ENGAGE IN TRADE

MARSHALL ISLANDS REGISTRY

THE SETUP : 4 500 EUR

WES informs the French customs authority of imminent charters for your Marshall Islands Yacht Engaged in Trade (YET) .

A central agent established in the EU and a fiscal representative must be appointed.

At this stage, the yacht remains in Private use.

THE « COMMERCIAL BUBBLE » : 1 000 EUR

When a charter contract is signed, we prepare the customs clearance to create the commercial bubble as per the EU Customs Regulations.

Date of entry will be the beginning of the charter, date of exit will be the end of the charter. WES may also input dates for multiple charters and then create a single bubble for the multiple charters not exceeding the Marshall Islands 84 day limit.

We forward the clearance to Marshall Islands registry which will then issue the temporary certificate of registry as **yacht engage in trade**.

The placing the yacht under this specific regime will suspend the 18 months Temporary Admission count down.

At the conclusion of the charter period, a second customs clearance is issued so the yacht returns to Private Use with Temporary Admission for up to 18 months.

Chartering allowance is 84 days per year, as per the Marshall Islands (RMI) regulations.

The fees for the Temporary Certificate of Registry Yacht Engaged in Trade (YET) issued by the Marshall Islands Administration are not included and must be paid directly to the RMI Administrator.

ANNUAL FEE : 1 500 EUR

WES will monitor the Temporary Admission of the yacht to ensure it does not exceed the 18 month period and check with the RMI Administrator that the Yacht remains in compliance with the program.

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PRICE LIST 2016

FISCAL REPRESENTATION – VAT AGENT		
Setup to register the owning company in Monaco. VAT number valid for France and Monaco.	Flat rate on signing per contract	2 000 €
Charter contract fee	Flat Rate per contract	500 €
CUSTOMS CLEARANCE FOR COMMERCIAL YACHT		
Application for Taxfree importation (French commercial exemption)	Flat Rate per ship	2 500 €
Export clearance of EU waters	Flat Rate per ship	1 000 €
WORKS WITHOUT VAT FOR PRIVATE YACHT		
Inward Processing Relief (perfectionnement actif)	Flat Rate (in and out)	1 000 €
“YET” MARSHALL ISLANDS PROGRAM		
Setup for initial contract and compliance	Flat rate on signing per contract	4 500 €
Annual fees	Per year	1 500 €
Application for the “commercial bubble”	Flat Rate per commercial period (in and out)	1 000 €
APA – CASH TO MASTER		
Cash to master	2 % of amount, minimum fee 300 €	

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